

Retirement Savings Roundtable

Date: Tuesday, May 12th, 2015

Start: 3:30 PM

End: 4:30 PM

Location (s)

Springfield: Treasurer's Office in the Capitol

Chicago: Thompson Center, 15th Floor Suite 16

Attendees:

Chicago:

Treasurer's Office:

State Treasurer Michael Frerichs

Deputy Treasurer Jay Rowell

Julian Federle, Chief Policy and Programs Officer

Chasse Rehwinkel, Director of Policy

Nikki Giancola, Executive Assistant

Alex Armour, Policy and Program Officer

Additional Invitees:

Jody Blaylock, Heartland Alliance

Courtney Eccles, Woodstock Institute

John Bouman, Shriver National Center on Poverty Law

Springfield:

Nick Yelverton, Illinois Federation of Teachers

Ryan Gruenfelder, AARP

Conference Call:

Kurt Summers, Chicago City Treasurer

Michael Halpin, McCarthy, Callas & Feeney

Theresa Gibbons, Heartland Alliance

Allison Liepzinger, Office of Daniel Biss

All Discussions are Pre-Decisional

Open – 3:30 PM

Treasurer Michael Frerichs – Opened the meeting, started introductions, thanked people for their participation, and outlined topics for discussion.

Julian Federle, Chief Policy and Programs Officer – Provided an update on the current status of Secure Choice.

Chasse Rehwinkel, Director of Policy – Described technical changes to the Secure Choice Act.

Open discussion of Secure Choice.

Kurt Summers, Chicago City Treasurer – Inquired about funding sources for implementation of

Secure Choice.

Open discussion on potential funding sources.

Ryan Gruenfelder, AARP – Inquired about how ERISA laws will impact the program.

Open discussion on ERISA implications for Secure Choice.

Chasse Rehwinkel, Director of Policy – Discussed the administration of the program.

Open discussion on ideas for administering Secure Choice.

Courtney Eccles, Heartland Alliance – Inquired about how Secure Choice will effect part time vs. full time employees.

Open discussion on full time vs. part time employees under Secure Choice.

Julian Federle, Chief Policy and Programs Officer – Encouraged organizations to reach out to the office if they were interested in learning more about Secure Choice implementation process.

Closed – 4:30 PM